



LAKE VICTORIA MINING COMPANY REPORTS DRILL PROGRESS AT GEITA GOLD PROJECT, NORTHERN TANZANIA

February 26, 2009 – Geita, Tanzania. Lake Victoria Mining Company (OTCBB:LVCA) is pleased to provide an up date on drilling progress at its Geita Gold Project in northern Tanzania, about 80 kilometers west of the city of Mwanza.

Exploration Reverse Circulation (RC) drilling started on January 29th and to date three major target locations have been tested; and two drill site locations have been selected for additional follow up infill drill holes. At least five major target locations exist on the property, and the drill program is proceeding systematically to test those targets; the fourth target is scheduled for testing next week.

Nineteen holes are complete and a total of 2,128 meters have been drilled. The Geita program called for a total of 6,000 meters of drilling, with anticipated pre-drilling hole depths of 150 meters. The Geita license covers 43.77 square kilometers, and the current drill program is concentrated in the northeast and north central part of the license, where major intrusives and large shear zone structures are known to be present.

Hole Number	Depth (m)	Major Observations
GR-012	080	Saprolite, granite with quartz veins and traces of pyrite.
GR-013	104	Saprolite, banded iron formation, felsic tuffs, mafic intrusive with traces of pyrite.
GR-014	080	Saprolite, granite with traces of pyrite.
GR-015	100	Saprolite, sheared mafic intrusive, traces of pyrrhotite and pyrite.
GR-016	150	Saprolite, sheared mafic intrusive, quartz veins and traces of pyrrhotite and pyrite.
GR-017	150	Saprolite, granite with quartz veins and traces of pyrite.
GR-018	080	Saprolite, mafic intrusive and traces of pyrrhotite and pyrite.
GR-019	088	Saprolite, feldspar porphyry, banded iron formation, silicified mafic intrusive and moderate pyrite.

To date assay results for 750 samples have been received; it is anticipated that this phase of the drilling program will consist of about 2000 samples. The samples are being processed at the internationally accredited SGS laboratory in Mwanza; additional results be provided as the information becomes available.

About the Company

Lake Victoria Mining Company, Inc. is working to create another gold mine in the world famous Lake Victoria Greenstone Belt, Tanzania, East Africa. Tanzania produced 1.75 million troy ounces of gold during 2007 and is the 3rd largest gold producer in Africa behind South Africa and Ghana. Lake Victoria Mining Company, Inc. currently holds an ownership and option interest in the Geita, Kalemela, Igusule and Bahi-Hombolo projects along with Geo Can Resources Company Limited (Tanzania), a subsidiary of Kilimanjaro Mining Company Inc. of Nevada. Kilimanjaro Mining Company's website is www.kilimanjarominingcompany.com

Additional information regarding the Company is available on the corporate website at: www.lakevictoriaminingcompany.com or by contacting:

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